S.B. 55 VETOES

(b) The easement must be in form and substance acceptable to the Trust and the extent of the interest to be encumbered must be acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1995.

May 24, 1995

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 55.

This bill requires legislation impacting small business be given an "economic impact rating." An economic impact analysis would quantify the cost or benefit to small business.

House Bill 800, which was passed by the General Assembly and signed by me on May 9, 1995, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 55.

Sincerely, Parris N. Glendening Governor

Senate Bill No. 55

AN ACT concerning

General Assembly - Legislation - Economic Impact on Small Businesses

FOR the purpose of requiring the Department of Fiscal Services to prepare an economic impact analysis rating and an economic impact analysis concerning the effect of certain legislation on small businesses under certain circumstances; requiring certain agencies of the executive branch of State government to prepare an economic impact analysis rating and an economic impact analysis under certain circumstances; specifying the circumstances and procedures applicable to the preparation and transmittal of economic impact analysis ratings and economic impact analyses; specifying the legal effect of an economic impact analysis rating and an economic impact analysis; requiring the Department of Fiscal Services to keep copies of economic impact analysis ratings and economic impact analyses for a certain period of time; providing that copies of economic impact analysis ratings and economic impact analyses be reasonably available for public inspection; providing that economic impact analysis ratings and economic impact analyses need not be published in House or Senate Journals; defining certain terms; encouraging the members of the General Assembly to take a certain action when submitting proposed